**INTEREST RATES MARKET NOTICE**

**Date: 12 February 2019**

**Subject:** Tap Issue

***(DENEL SOC LIMITED –“DENG90”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED,** with effect from 13 February 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R30,000,000.00

**Total Amount Following Tap Issue** R 60,000,000.00

**Bond Code** DENG90

**Nominal Issued** R 30,000,000.00

**Issue Price** 100.311219%

**Coupon** 8.9% (3 Month JIBAR as at 28 January 2019 of 7.150% plus 175 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 January 2020

**Books Close Date(s)** 21 January, 20 April, 21 July, 21 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on20 January, 19 April, 20 July, 20 October

**Issue Date** 13 February 2019

**Date Convention** Modified Following

**Interest Commencement Date** 31 January 2019

**First Interest Date** 30 April 2019

**ISIN No.** ZAG000156712

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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